## CITY OF LONG BEACH NOTICE OF ESTOPPEL

NOTICE IS HEREBY GIVEN that the ordinance, published herewith, has been adopted by the Council of the City of Long Beach, Nassau County, New York, on September 3, 2019 and the validity of the obligations authorized by such ordinance may be hereafter contested only if such obligations were authorized for an object or purpose for which said City is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this Notice, or such obligations were authorized in violation of the provisions of the constitution.

Dated: Long Beach, New York September 4, 2019

> David W. Fraser City Clerk

BOND ORDINANCE OF THE CITY OF LONG BEACH, NEW YORK, ADOPTED SEPTEMBER 3, 2019, AUTHORIZING FINANCING FOR REPLACEMENT OF THE CITY'S ELEVATED WATER STORAGE TANK, STATING THE ESTIMATED TOTAL COST THEREOF IS \$9,240,540, APPROPRIATING \$9,000,000 FOR SUCH PURPOSE AND AUTHORIZING THE ISSUANCE OF \$9,000,000 BONDS TO FINANCE SAID APPROPRIATION, APPLICATION OF \$240,540 TO BE APPROPRIATED IN THE FUTURE, AND THE EXPENDITURE OF CITY WATER RATE CHARGES AND UP TO \$3,000,000 GRANT FUNDS EXPECTED TO BE RECEIVED FROM THE STATE OF NEW YORK TO BE EXPENDED TOWARDS THE COST OF SAID OBJECT OR PURPOSE OR REDEMPTION OF THE CITY'S OBLIGATIONS ISSUED THEREFOR, OR TO BE BUDGETED AS AN OFFSET TO TAXES FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

Object or purpose: to finance the cost of replacement of the City's elevated water storage tank, all as more particularly described in the engineering report dated August 2019 and prepared by D&B Engineers and Architects, P.C., Woodbury, New York.

Period of probable usefulness: forty (40) years

Amount of obligations to be issued: \$9,000,000

A complete copy of the Bond Ordinance summarized above and the referenced engineering report shall be available for public inspection during normal business hours at the office of the City Clerk, in Long Beach, New York or online at http://www.longbeachny.gov/councilmeetings.